

## APPENDIX 11 – POLICY FOR FINANCIAL AID AND SCHOLARSHIPS

### Scholarships and Financial Aid

The American University of Barbados School of Medicine offers a limited amount of financial aid and scholarships. These are disbursed based on financial need and merit with specific geographic locations such as local and regional students offered a degree of priority. Merit scholarships may be based on academics, community service or school service such as extracurricular activities inclusive of sports. Financial aid may also include payment by instalments for students with proof of financial need.

#### AUB Financial schedule and Calendar

<u>TIME</u>	<u>EVENT</u>
<u>TBA</u>	<u>Financial counselling</u>
<u>TBA</u>	<u>Finance fair</u>
<u>TBA</u>	<u>Applications open</u>
<u>TBA</u>	<u>Submission deadline</u>
<u>TBA</u>	<u>Committee meeting</u>
<u>TBA</u>	<u>Award notification</u>
<u>TBA</u>	<u>Recipient acknowledgement</u>

\*TBA – These times are subject to change. Please contact the university for specific dates.

## Who may apply

All potential AUB students are eligible to apply for any of the scholarships. Continuing students may also apply for Merit scholarship(s). Students may apply for multiple scholarships up to a maximum of 20% of their total Tuition fees.

## Available Scholarships

Various scholarships ranging from \$4000 to \$20000 are available for students.

### **Scholarship for Financial Need**

This scholarship is designed for students with minimum Admission Score of 85% whose Gross Annual family income is less than \$12,500USD per annum (supporting documents must be provided).

### **Merit Scholarships**

#### *Academic*

Students may apply for this scholarship if their entrance grades or grades over the first year of the MD program has been maintained at a minimum B<sup>+</sup> average. This may be awarded between 5% and 10% of the tuition costs for the total academic program or MD 1 to 11.

#### *Community Service*

Students may be granted this scholarship if they exhibit qualities with respect to community service over and above the compulsory 32hrs required to attain their degree.

#### *Extracurricular & sports*

Students may apply for this scholarship if they excel in extracurricular including sports.

#### *Social*

Inquire at the Office of the Dean.